

DISTRICT OF WELLS

BYLAW No. 56, 2003

A Bylaw for the Levying of Tax Rates for Municipal, Regional Hospital, Provincial School, British Columbia Assessment Authority, Municipal Finance Authority, and Cariboo Regional District purposes for the 2003 year.

WHEREAS Section 359 of the Local Government Act allows a Municipal Council to impose rates on all taxable land and improvements according to their assessed value to provide the money required for various lawful purposes:

AND WHEREAS the District of Wells is required to collect taxes and other levies imposed on taxable land and improvements according to their assessed value on behalf of the Province, the Regional District, the British Columbia Assessment Authority, and the Municipal Finance Authority:

NOW THEREFORE the Council of the District of Wells, in open meeting assembled, enacts as follows:

1. The following rates are imposed and levied on all taxable land and improvements for the year 2003:
 - (A) For the lawful general purposes of the District of Wells on the value of land and improvement taxable for General Purposes, rates appearing in Column "A" of Schedule "A" attached hereto and forming a part hereof;
 - (B) For purposes of the Province of British Columbia on the value of land and improvements taxable for School Tax Purposes, rates appearing in Column "B" of Schedule "A" attached hereto and forming a part hereof;
 - (C) For the general purposes of the Cariboo Regional District on the value of land and improvements taxable for Regional Hospital District Purposes, rates appearing in Column "C" of Schedule "A" attached hereto and forming a part hereof;
 - (D) For rural refuse purposes of the Cariboo Regional District on the value of land and improvements taxable for Regional Hospital District Purposes, rates appearing in Column "D" of Schedule "A" attached hereto and forming a part hereof;
 - (E) For hospital purposes on the value of land and improvements taxable for the Regional Hospital District purposes, rates appearing in Column "E" of Schedule "A" attached hereto and forming a part hereof;
 - (F) For the general purposes of the Municipal Finance Authority on the value of land and improvement taxable for Regional Hospital District Purposes, rates appearing in Column "F" of Schedule "A" attached hereto and forming a part hereof;

(G) For the general purposes of the British Columbia Assessment Authority on the value of land and improvement taxable for Regional Hospital District Purposes, rates appearing in Column "G" of Schedule "A" attached hereto and forming a part hereof;

2. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
3. This Bylaw shall be cited for all purposes as "Tax Rates Bylaw No. 56 of 2003".

READ A FIRST TIME this 29th day of , April 2003.

READ A SECOND TIME this 29th day of April 2003.

READ A THIRD TIME this 29th day of April 2003.

PASSED AND FINALLY ADOPTED by a majority of Council members this 6th day of May, 2003.

Mayor

Chief Administrative Officer